

Important Change for Financial Aid Students

Please note: for the 2007-2008 academic school year, the UMUC Europe Financial Aid Office will operate on a semester-based academic year. This provides UMUC Europe financial aid recipients with more flexibility in scheduling courses and meeting credit hour and enrollment requirements. In order to be eligible for a student loan, a student must be enrolled with the university at least half-time, which is 6 credit hours **per semester**. The UMUC Europe Student Accounts Office will disburse (apply) funds to students' accounts based upon federal and UMUC guidelines. Loan funds, UMUC grants and scholarships, and Maryland state awards are generally disbursed upon verification of eligibility. Federal Pell Grants and FSEOG awards are disbursed after the Pell census date, which is 12 Nov 2007 for the fall semester, 14 Apr 2008 for the spring semester, and 9 June 2008 for the summer semester. Please review the semester calendar below.

2007-2008 Financial Aid Calendar

Fall Semester	20 Aug - 22 Dec 2007	Spring Semester	21 Jan - 24 May 2008
Term 1	20 Aug - 13 Oct 2007	Term 3	21 Jan - 15 Mar 2008
Term 2	29 Oct - 22 Dec 2007	Term 4	31 Mar - 24 May 2008
Term 1 Distance Education	3 Sep - 11 Nov 2007	Term 3 Distance Education	4 Feb - 13 Apr 2008
Term 2 Distance Education	12 Nov 2007 - 27 Jan 2008	Term 4 Distance Education	14 Apr - 22 Jun 2008
	Summer Semester		9 Jun - 17 Aug 2008
	Term 5		9 Jun - 19 Jul 2008
	Term 5 Distance Education		9 Jun - 17 Aug 2008